

GOVERNMENT RECOVERY



CO-45007-2372058
GIBRALTAR CO-OWNERSHIP CO
Document 461 (1)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2017



Gibraltar Co-Ownership Company Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

| | 2017 £ | 2016 £ |
|--|-------------------|-------------------|
| FIXED ASSETS | | |
| Investment properties | 21,220,507 | 20,804,139 |
| | <hr/> | <hr/> |
| CURRENT ASSETS | | |
| Debtors | 42,726 | 117,583 |
| | <hr/> | <hr/> |
| CREDITORS: amounts falling due and payable within one year | (84,422) | (84,822) |
| | <hr/> | <hr/> |
| NET CURRENT ASSETS | (41,696) | 32,761 |
| | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 21,178,811 | 20,836,900 |
| | <hr/> | <hr/> |
| CREDITORS: amounts falling due and payable after more than one year | (10,011,364) | (9,607,979) |
| | <hr/> | <hr/> |
| PROVISIONS FOR LIABILITIES | (136,587) | (136,587) |
| | <hr/> | <hr/> |
| | <u>11,030,860</u> | <u>11,092,334</u> |
| | <hr/> <hr/> | <hr/> <hr/> |
| EQUITY CAPITAL AND RESERVES | | |
| Called up share capital | 1,000 | 1,000 |
| Share premium account | 999,000 | 999,000 |
| Non distributable reserves | 12,892,532 | 12,407,702 |
| Profit and loss account | (2,861,672) | (2,315,368) |
| | <hr/> | <hr/> |
| SHAREHOLDERS' FUNDS | 11,030,860 | 11,092,334 |
| | <hr/> <hr/> | <hr/> <hr/> |

For and on behalf of..... **A. MENA**
Gibraltar Investment (Directors) Limited
Director

Date: **15th APRIL 2019**